

FINANCE, OIL AND GAS

New York

NEW YORK, Sept. 27.—The trend of yesterday's stock market heightened the impression that foremost financial interests were increasingly hopeful of an early adjustment of the industrial crisis created by the steel strike.

Much of the day's news dealing with the labor situation was of a tenor calculated to allay apprehension, while other advice received by commission houses from representatives at industrial centers offered partial explanation of the urgent covering of short contracts.

Pittsburgh

On the Pittsburgh Stock Exchange Marland Refining led in point of activity, 5,295 shares changing hands at the uniform price of 7 1/2. Other oil and gas stocks were comparatively dull and irregular. Ohio Fuel was 1 1/2 lower at 24 1/2. Barnardall Copper declined from 36 1/2 to 35 1/2. Oklahoma Gas from 38 to 37 1/2. The Riverside Eastern oil stocks were moderately active and closed 1/4 lower.

American Window Glass Machine common was the strongest stock on the list, advancing to 42 closing at 42 1/2, a gain of 3 1/2 for the day. Carbo Hydrogen shares were in fair demand and steady. Westinghouse Air Brake was quoted at 112 bid, and a small lot of Electric sold at 54 1/2. Pittsburgh Plate Glass continued in fair demand, selling unchanged at 134. Brewing issues were quiet and the only change was an advance of a point in Independent Brewing Co., which sold at 55. A seat in the Pittsburgh Stock Exchange sold at \$3,550, an advance of \$250 over the last previous sale.

Summary.

Following is an official summary of transactions recorded on the Pittsburgh Stock Exchange on Friday, September 26:

Sales	Stocks	High	Low
100 Am. R. Mill	48	48	
280 A. W. G. M.	124	124	
150 Ark. Gas	94	94	
25 Carnegie L. & Z.	6 1/2	6 1/2	
315 Barn Corp.	36 1/2	36 1/2	
380 Carbo-Hy.	3 1/2	3 1/2	
285 Carbo-Hy. pfd.	4 1/2	4 1/2	
10 Cruc. St. pf.	102	102	
140 Fireproofing	8 1/2	8 1/2	
200 Fireproof. pfd.	15	15	
5295 Marland Ref.	7 1/2	7 1/2	
130 Mfrs. L. & H.	53 1/2	53 1/2	
7800 Mt. Shasta	58	58	
40 Ohio Fuel Oil	25	24 1/2	
200 O. Fuel Sup.	53	52 1/2	
200 Oklahoma G.	38	37 1/2	
25 Nat. B. Fran. In.	80	80	
60 Nat. B. pf.	16	16	
600 P. C. Corp.	39	35	
385 P. P. Glass	134	134	
870 Riv. E. Oil	5 1/2	5 1/2	
200 Riv. E. Oil pf.	5	5	
190 Sinclair Oil	60	60	
25 U. N. G. Cor.	130	130	
10 West Elec.	54 1/2	54 1/2	

Bonds	High	Low
11000 Ind. Brew Co.	58	58
5000 Loan 1st 4s	94.64	94.64
750 Do 2d 4s	94.18	94.00
100 Do 2d 4 1/2s	94.22	94.22
1200 Do 3d 4 1/2s	96.24	96.20
2950 Do 4th 4 1/2s	94.18	94.14
5550 Victory 4 1/2s	99.70	99.62

Membership.
1 Pgh. S. Ex. Seat...3550 3550

Grain and Produce

CHICAGO, Sept. 27.—Prospects of large deliveries on September contracts did a good deal yesterday to weaken the corn market. Prices closed heavy, 1/2c to 5/8c net lower, with December \$1.22 1/2 at \$1.23 and May \$1.20 1/2 at \$1.20 1/2. Oats finished unchanged to 1/8c higher and provisions unchanged up to 7/8c up.

Articles	Open	Close
Corn		
December	1.23 1/2	1.27 1/2
May	1.20 1/2	1.20 1/2
Oats		
December	68 1/2	68 1/2
May	70 1/2	71 1/2
Pork		
September	40.00	40.00
October	35.00	35.95

Oil and Gas.

Development work is fairly active in all districts. Operators are trying to complete and start as much work as possible while the weather is favorable to field work. Kanawha county, W. Va., is by far the most active section in the eastern field and is furnishing more new production than any other. The deep sand territory in Southeastern Ohio shows increasing activity.

In the West sand development on Doctors creek, Big Sandy district, Kanawha county, operators continue to administer high explosive fluid with regularity. For a time the wells respond with an increase in production but soon drop back. The Ohio Fuel Oil company has shot Nos. 2 and 3 on the William Nichols farm. The production of No. 2 was increased from 125 to 270 barrels and No. 3 from 60 to 190 barrels the ensuing 24 hours.

On Straight creek, Burning Springs district, Wirt county, the South Penn. Co. company has completed No. 9 on the L. R. Roberts farm, 300 feet west of No. 3 and dry in the salt sand. In the district, Harrison county, the Hope Natural Gas company's No. 4 on the E. H. Stout farm is a good producer. It is holding up at 90 barrels a day. This well is in the vicinity of the Vesper Oil and Gas company's 10-barrel producer on the Helmick-

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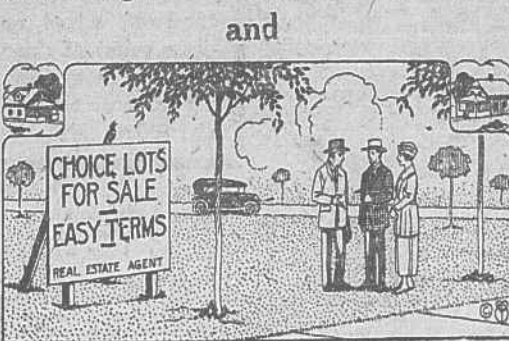
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